













In the third quarter, the Company did not have any significant capital expenditures for the three months ended September 30, 2015.

2015 年的三季度，我们通过产品多样化和用户向移动端转移的新趋势进入了一个转型的阶段，并且凭借着我们对国内三四线城市的用户习性的了解，将有利于巩固和维持我们在三四线城市的行业领导地位。

During the third quarter of 2015, we're entering into a transitional stage through product diversification as well as undergoing the evolving trend of switching user behavior from PC to mobile, our focus and understanding of the users across Tier 2 to 4 cities of China remains our strength and will retain our leadership position in the lower Tier cities.

现在将是问答环节，请主持人开放线路予投资者提问。谢谢！

With that, I would like to open the call to Q&A. Operator, would you please open the line for questions. Thank you.

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